

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of TREYNOR
Fiscal Year July 1, 2024 - June 30, 2025

The City of TREYNOR will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 6/16/2025 06:30 PM

Contact: Michael Lee Holton

Phone: (712) 487-3787

Meeting Location: Treynor Community Center - 11 West Main Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	512,864	0	512,864
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	512,864	0	512,864
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	141,917	0	141,917
Other City Taxes	6	226,058	0	226,058
Licenses & Permits	7	2,000	0	2,000
Use of Money & Property	8	20,000	20,000	40,000
Intergovernmental	9	850,000	125,000	975,000
Charges for Service	10	736,713	150,914	887,627
Special Assessments	11	0	0	0
Miscellaneous	12	0	219,693	219,693
Other Financing Sources	13	2,500,000	2,207,043	4,707,043
Transfers In	14	1,237,114	823,346	2,060,460
Total Revenues & Other Sources	15	6,226,666	3,545,996	9,772,662
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	78,950	0	78,950
Public Works	17	106,268	22,216	128,484
Health and Social Services	18	0	0	0
Culture and Recreation	19	70,084	1,994	72,078
Community and Economic Development	20	133,864	30,000	163,864
General Government	21	387,671	196,880	584,551
Debt Service	22	55,968	272,653	328,621
Capital Projects	23	3,000,000	535,799	3,535,799
Total Government Activities Expenditures	24	3,832,805	1,059,542	4,892,347
Business Type/Enterprise	25	488,998	45,439	534,437
Total Gov Activities & Business Expenditures	26	4,321,803	1,104,981	5,426,784
Transfers Out	27	1,237,114	823,346	2,060,460
Total Expenditures/Transfers Out	28	5,558,917	1,928,327	7,487,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	667,749	1,617,669	2,285,418
Beginning Fund Balance July 1, 2024	30	2,928,683	0	2,928,683
Ending Fund Balance June 30, 2025	31	3,596,432	1,617,669	5,214,101

Explanation of Changes: Revenue increased due to the acquisition of a \$1.9 Million G.O. Bond for Road improvements which will be constructed in the 25/26 FY. Expenses increased in debt service due to amending the budget to accommodate the sewer revenue bond payments and the sewer G.O. Bonds. Estimates on the construction of the WWTF were also understated in the budget with the project being substantially completed during the 24/25 FY..