

CITY NAME Treynor	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 78-740
-----------------------------	---	----------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/24/2020	Meeting Time: 7:00 P.M.	Meeting Location: Treynor City Hall, 7 S. Eyberg
-----------------------------------	-----------------------------------	--

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): cityoftreynor.com		City Telephone Number: 712-487-3787		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 39,264,176	41,430,274	41,430,274	
Tax Levies:				
Regular General	2 \$318,040	\$318,040	\$335,586	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$5,301	\$5,301	\$5,593	
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$22,000	\$22,000	\$22,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$10,300	\$10,300	\$10,300	
Other Employee Benefits	13 \$33,300	\$33,300	\$36,920	
*Total 384.15A Maximum Tax Levy	14 \$388,941	\$388,941	\$410,399	5.52%
Calculated 384.15A Maximum Tax Rate	15 \$9.90575	\$9.38785	\$9.90576	

Explanation of significant increases in the budget:

Tax Rate to remain the same as last year. Will receive more property tax dollars due to valuation increases. The additional tax dollars will be applied to cover increases in employee salaries and benefits. A new position was added in Public Works Department and City Manager salary was increased.

If applicable, the above notice also available online at:
cityoftreynor.com-website and City of Treynor-facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year