

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/25/2025 **Meeting Time:** 06:45 PM **Meeting Location:** 11 West Main Street - Treynor, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(712) 487-3787

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	46,576,000	47,582,189	47,582,189
Consolidated General Fund	383,553	383,553	391,839
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	40,185	40,185	44,218
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	41,381	41,381	32,235
Other Employee Benefits	47,745	47,745	71,460
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	51,584,434	53,432,386	53,432,386
Debt Service	0	0	92,839
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>512,864</b>	<b>512,864</b>	<b>632,591</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.01135</b>	<b>10.77849</b>	<b>13.08108</b>
Taxable Value for City Ag Land	121,260	182,059	182,059
Ag Land	0	0	0
<b>CITY AG LAND TAX RATE</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	510	683	33.92
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,252	3,050	35.44

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in property insurance, employee benefits. A new debt levy was also incorporated for a WWTF G.O. Bond.

